

## **BRANDON N. CLINE**

Mississippi State University  
Department of Finance and Economics  
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Mississippi State, MS 39762-9580  
(205) 394-6299  
brandon.cline@msstate.edu

### **EDUCATION:**

Ph.D., August 2005	The University of Alabama, Tuscaloosa, Alabama Major: Finance; Minor: Economics
M.A., May 2002	The University of Alabama, Tuscaloosa, Alabama Major: Banking and Finance
B.S., May 2001	The University of Alabama, Tuscaloosa, Alabama Major: Finance; Minor: Economics

### **ACADEMIC AND PROFESSIONAL EXPERIENCE:**

2011 – Present	<i>Mississippi State University</i> , Starkville, Mississippi Professor of Finance, July 2020 – present John “Nutie” and Edie Dowdle Professor of Finance, 2016 – present Finance Ph.D. Coordinator, 2016 – present Co-Director, Institute for Market Studies, 2015 – 2020 BancorpSouth Professor of Finance, 2014 – 2016 Renasant Bank Fellow in Banking and Finance, 2013 – 2014 Associate Professor of Finance with Tenure, July 2014 – present Assistant Professor of Finance, 2011 – 2014
2007 – 2011	<i>Clemson University</i> , Clemson, South Carolina Assistant Professor of Finance
2006 – 2007	<i>West Virginia University</i> , Morgantown, West Virginia Assistant Professor of Finance
2005 – 2006	<i>The University of Alabama</i> , Tuscaloosa, Alabama Postdoctoral Fellow in Finance
2002 – 2005	<i>The University of Alabama</i> , Tuscaloosa, Alabama Graduate Research Assistant
2001	New South Federal Savings Bank, Birmingham, Alabama Capital Markets Division

### **PROFESSIONAL APPOINTMENTS:**

President, Southern Finance Association, 2018-2019  
Vice President – Program, Southern Finance Association, 2017-2018  
Faculty Member, Graduate School of Banking at LSU, Baton Rouge, Louisiana, 2016 – present  
Faculty Member, Southeastern School of Banking, Nashville, Tennessee, 2020 – present  
Board of Directors, Eastern Finance Association, 2016 – 2019  
Board of Directors, Southern Finance Association, 2018 – present  
Contributing Fellow – Mississippi Center for Public Policy, 2019 – present

## RESEARCH INTERESTS:

Corporate: Corporate Governance, Executive Compensation, Agency Issues and Corporate Malfeasance  
Investments: Private Information and Insider Trading, Seasoned Equity Offerings  
Banking: Institutions and Markets, Term Structure of Interest Rates, Financial Derivatives

## TEACHING INTERESTS:

Corporate Finance: PhD Seminar, MBA, and Undergraduate  
Financial Institutions: PhD Seminar, MBA, and Undergraduate  
Money and Capital Markets: PhD Seminar, MBA, and Undergraduate  
Investments: PhD Seminar, MBA, and Undergraduate  
Financial Derivatives: PhD Seminar, MBA, and Undergraduate  
Student Managed Portfolio: Graduate and Undergraduate

## PUBLICATIONS:

“Culture and the Regulation of Insider Trading”, with Claudia Williamson and Haoyang Xiong, Journal of Corporate Finance, (forthcoming).

“Active Share: A Blessing and a Curse”, with Collin Gilstrap. Revise and Resubmit, The Journal of Financial Research, (forthcoming).

“Shareholder Investment Horizons and Bank Debt Financing”, with Xudong Fu and Tian Tang, Journal of Banking and Finance, (2020) Vol. 110, 105656.

“Trust, Regulation, and Contracting Institutions”, with Claudia R. Williamson. European Financial Management, (2020) Vol. 26, 859-895.

“Risk Dynamics Around Restatement Announcements”, with Katsiaryna Bardos, and Gregory Koutmos. Review of Quantitative Finance and Accounting, (2020) Vol. 54, 1279-1313.

“Illegal Insider Trading Commission and SEC Detection”, with Valeriya Poslynaya. Journal of Corporate Finance, (2019) Vol. 58, 247-269.

“The Liquidity Impact of Insider Trading on Small and Medium Size Enterprises”, with Valeriya Poslynaya and Joshua R. Aaron. Journal of Small Business Strategy, (2019) Vol. 29, 72-83.

“The Consequences of Managerial Indiscretions: Sex, Lies, and Firm Value”, with Adam S. Yore and Ralph Walkling, Journal of Financial Economics, (2018) Vol. 127, 389-415.

*Outstanding Paper Award, EFA 2010*

*Top-Ten Sessions, FMA 2010*

“The Market Price of Managerial Indiscretions”, with Adam S. Yore and Ralph Walkling, Journal of Applied Corporate Finance, (2018) Vol. 30, 92-103.

“The Persistence of Opportunistic Insider Trading”, with Sinan Gokkaya and Xi Liu, Financial Management, (2017) Vol. 46, 919-964.

*Best Paper Financial Management, Winter 2017*

*The Wharton School-WRDS Outstanding Paper in Empirical Research, 2014*

“Environmental Management’s Impact on Market Value: Rewards and Punishments”, with Amy McMillan, Timothy Dunne, and Joshua R. Aaron, Corporate Reputation Review, (2017) Vol. 20, 105-122.

“Individualism, Democracy, and Contract Enforcement”, with Claudia R. Williamson, Journal of Corporate Finance, (2017) Vol. 46, 284-306.

“Trust and the Regulation of Corporate Self-Dealing”, with Claudia R. Williamson, Journal of Corporate Finance, (2016) Vol. 41, 572-590.

*Best Paper Award Semifinalist in Corporate Finance, FMA 2015*

*Top-Ten Sessions, FMA 2015*

“Silverback CEOs: Age, Experience, and Firm Value”, with Adam S. Yore, Journal of Empirical Finance, (2016) Vol. 35, 169-188.

“A Comparison of the Information in the LIBOR and CMT Term Structure of Interest Rates”, with Robert Brooks and Walt Enders, Journal of Banking and Finance, (2015) Vol. 54, 239-253.

“Outside Director Stock Options and Dividend Policy”, with Anwar Boumosleh, Journal of Financial Services Research, (2015) Vol. 47, No. 3, 381-410.

“Spread Options and Risk Management: Lognormal Versus Normal Distribution Approach”, with Robert Brooks, Financial Services Review, (2015) Vol. 24, No. 1, 15-35.

“Do Investors Value SEO Lockup Agreements?”, with Xudong Fu and Tian Tang, Journal of Business Research, (2015) Vol. 68, No. 2, 314-321.

“Class Action Lawsuits and Insider Option Exercise Behavior”, with Daniel Bradley and Qin Lian, Journal of Corporate Finance, (2014) Vol. 27, 157-172.

“Exploitation of the Internal Capital Market and the Avoidance of Outside Monitoring”, with Jacqueline Garner and Adam S. Yore, Journal of Corporate Finance, (2014) Vol. 25; 234-250.

“Insider Trading in REITs: Evidence from Informed Stock Option Exercise Around Seasoned Equity Offerings”, with Xudong Fu, Thomas M. Springer, and Tian Tang, Journal of Real Estate Research, (2014) Vol. 36; No. 4, 511-540.

“Optimal CEO Incentive Contracts: A Prospect Theory Explanation”, with Joshua R. Aaron, Michael L. Harris and William C. McDowell, Journal of Business Strategies, (2014) Vol. 31, No.2, 336-356.

“Underperformance of Founder-Led Firms: An Examination of Compensation Contracting Theories during the Executive Stock Option Backdating Scandal”, with Brain T. Carver and Matthew L. Hoag, Journal of Corporate Finance, (2013) Vol. 23, 294-310.

“Stock Buyback Programs and Stock Option Plans: A Theoretical Framework”, with Robert Brooks, Advances in Quantitative Analysis of Finance and Accounting, (2013) Vol. 11, 1-28.

*Lead Article*

“Incentive-Based Compensation for CEOs in Small and Medium Sized Enterprises: Does Pay for Performance Matter?”, with Joshua R. Aaron, William C. McDowell, and Michael L. Harris, Journal of Business and Entrepreneurship, (2013) Vol. 25, No. 1, 1-19.

*Lead Article*

“Private Information and the Exercise of Executive Stock Options”, with Don M. Chance and Robert Brooks, Financial Management, (2012) Vol. 41, No. 3, 733-764.

“What Determines SEO Offer Day Returns?”, with Xudong Fu, Tian Tang, and Jonathan A. Wiley, The Journal of Financial Research, (2012) Vol. 35, No. 4, 497-519.

"Do Insiders Practice what They Preach? Informed Option Exercises around Acquisitions", with Daniel Bradley and Qin Lian, The Journal of Financial Research, (2012) Vol. 35, No. 3, 317-342.

*Lead Article*

*Outstanding Article, Journal of Financial Research 2012*

*Outstanding Paper Award, EFA 2009*

*Outstanding Paper Award, SFA 2008*

*Top-Ten Sessions, FMA 2008*

“Valuation Effects for Asset Sales”, with Xudong Fu, Tian Tang, and Jonathan A. Wiley, Journal of Financial Services Research, (2012) Vol. 41, No. 3, 103-120.

*Lead Article*

“Information in the U.S. Treasury Term Structure of Interest Rates”, with Robert Brooks and Walter Enders, The Financial Review, (2012) Vol. 47, No. 2, 247-272.

“Investor Reaction to Firm Environmental Management Reputation”, with Joshua R. Aaron and Amy McMillan-Capehart, Corporate Reputation Review, (2012) Vol. 15, No. 4, 304-318.

“Executive Stock Option Exercise and Seasoned Equity Offerings”, with Xudong Fu, Financial Management, (2010) Vol. 39, No. 4, 1643-1670.

“Incentive-Based Executive Compensation and Economic Growth in the Southeast: Encouragement or Disincentive?”, with Justin D. Benefield, The Southern Business and Economic Journal, (2010) Vol. 33, No. 2, 51-79.

“Investor Reactions to Diversity Reputation Signals”, with Joshua R. Aaron and Amy McMillan-Capehart, Corporate Reputation Review, (2010) Vol.13, No. 3, 184-197.

“CEO Power and Incentive Pay Under Competition”, with Anwar Boumosleh and Rola Saleh, Journal of Academy of Business and Economics, (2009) Vol. 9, No. 3, 143-154.

“Open for Business? An Examination of Incentive-Based Executive Compensation in West Virginia”, with Nima Mohebbi, Public Affairs Reporter, (2008) Vol. 25, No. 2, 1-16.

“Structuring Executive Compensation in Entrepreneurial Firms: An Optimal Incentives Perspective”, with Joshua R. Aaron and Louis Marino, Frontiers of Entrepreneurship Research, (2007) Vol. 27, No. 12, Article 5.

“Embedded Options in Enhanced Certificates of Deposit”, with Robert Brooks, Financial Services Review, (2004) Vol. 13, No. 1, 19-34.

## **WORKING PAPERS:**

“Cultural Distance and U.S. Multinational Enterprise Activity”, with Claudia R. Williamson.

“The Information in Global Interest Rate Futures Contracts”, with Robert Brooks, Pavel Teterin, and Yu You. Journal of Futures Markets.

“Monitoring Off-the-Clock Behavior”, with Brant Christensen, Nate Lundstrom, and Adam Yore. Under Review.

“Insider Filing Violations and Purposeful Information Delay”, with Caleb Houston. Under review.

*Top-Ten Sessions, FMA 2018*

*FMA Best Paper Award Semifinalist in Corporate Finance, FMA 2018*

“The Influence of Incoming CEOs”, with Anwar Boumosleh. Under review.

“Market Perceptions of Risk and Return”, with Wei Feng.

“Delinquent Filing Enforcement by the SEC”, with Caleb Houston and Valeriya Poslynaya.

“Should the Outsiders Be Left Out? Director Stock Options, Expectations and Earnings Management”, with Anwar Boumosleh and Adam Yore. (Accepted for presentation at FMA 2011, EFA 2012).

“The Perils of Free Cash Flow, Avoidance of Outside Monitoring, and the Exploitation of the Internal Capital Market” (with Jacqueline Garner and Adam Yore).

#### **CONFERENCE PRESENTATIONS:**

American Finance Association (2014)

Special Conference on The Future of Large Financial Institutions: Culture, Performance and Financial Stability, Boston, MA (2015)

ISNIE Annual Meeting, Duke University (2014)

Conference on Culture and Finance at Wake Forest University (2015)

Culture Institutions Conference at Research Institute of Industrial Economics, Stockholm, Sweden (2015)

ISCTE Business School Annual Finance Conference on Mergers and Acquisitions, Lisbon, Portugal (2009)

Babson Entrepreneurship Research Conference, Madrid, Spain (2007)

American Accounting Association Auditing Midyear Meeting (2020)

Financial Management Association (2020, 2019, 2018, 2017, 2015, 2014, 2013, 2012, 2011, 2010, 2008, 2007, 2006, 2005, 2004)

European Financial Management Association (2019)

Eastern Finance Association (2020, 2019, 2018, 2016, 2014, 2013, 2012, 2010, 2009, 2008, 2007)

Southern Finance Association (2020, 2019, 2018, 2017, 2015, 2014, 2013, 2011, 2010, 2009, 2008, 2006, 2005, 2004)

Midwest Finance Association (2013, 2012, 2011, 2010, 2008, 2006, 2005)

Academy of Management (2011, 2008)

American Real Estate Society (2011)

Financial Management Association Applied Conference (2014)

Financial Management Association Doctoral Consortium, Chicago, IL (2005)

APEE Annual Conference (2019, 2018, 2017, 2014, 2013)

International Academy of Business and Economics (2009)

Small Business Institute (2020, 2014)

Southern Economic Association (2018, 2017, 2014)

Public Choice Society (2019, 2018, 2017)

Southern Management Association (2006)

Southwestern Finance Association (2012)

World Finance Conference (2016)

International Conference on Financial Development and Economic Stability, Durham, UK (2016)

### **SEMINAR PRESENTATIONS:**

Florida State University (2021)	College of Charleston (2009)
Kent State University (2019)	Southern Mississippi (2009)
University of Minnesota Duluth (2019)	Georgia State University (2009)
George Mason University (2018)	West Virginia University (2008)
Clemson University (2018)	Mississippi State University (2008)
Florida Atlantic University (2018)	University of Kentucky (2008)
Troy University (2017)	Clemson University (2007)
The University of Toledo (2017)	West Virginia University (2007)
University of Alabama (2016)	Louisiana State University (2006)
Auburn University (2015)	University of North Carolina – Charlotte (2006)
West Virginia University (2013)	Louisiana State University (2005)
Louisiana State University (2013)	Miami University (2005)
University of Mississippi (2012)	Seton Hall University (2005)
Northern Illinois University (2012)	California State – East Bay (2005)
University of Mississippi (2011)	University of Alabama – Birmingham (2005)
Northern Illinois University (2011)	West Virginia University (2005)
Clemson University (2011)	University of Alabama (2005)
Mississippi State University (2010)	University of Alabama (2004)
University of Connecticut (2009)	

### **OTHER ACADEMIC CONFERENCE PARTICIPATION:**

European Financial Management Association, discussant (Glasgow, June 2019)  
Eastern Finance Association, session chair (Boston, April 2018)  
Eastern Finance Association, discussant (Boston, April 2018)  
APEE Annual Conference, panelist (Las Vegas, April 2018)  
Public Choice Society, panelist (Charleston, March 2018)  
Financial Management Association, session chair (Las Vegas, October 2016)  
Eastern Finance Association, discussant (Baltimore, April 2016)  
Southern Finance Association, discussant (Captiva, November 2015)  
Southern Finance Association, session chair (Captiva, November 2015)  
Southern Finance Association, discussant (Key West, November 2014)  
Financial Management Association, discussant (Chicago, October 2013)  
Southern Finance Association, discussant (Charleston, November 2012)  
Financial Management Association, discussant (Atlanta, October 2012)  
Eastern Finance Association, discussant (Boston, April 2012)  
Eastern Finance Association, session chair (Boston, April 2012)  
Southern Finance Association, discussant (Key West, November 2011)  
Southern Finance Association, session chair (Asheville, November 2010)  
Eastern Finance Association, discussant (Miami, April 2010)  
Southern Finance Association, session chair (Captiva, November 2009)  
Southern Finance Association, discussant (Captiva, November 2009)  
Eastern Finance Association, session chair (Washington D.C., April 2009)  
Eastern Finance Association, discussant (Washington D.C., April 2009)  
Southern Finance Association, discussant (Key West, November 2008)  
Eastern Finance Association, session chair (St. Petersburg, April 2008)  
Eastern Finance Association, discussant (St. Petersburg, April 2008)  
Eastern Finance Association, discussant (New Orleans, April 2007)

Southern Finance Association, discussant (Destin, November 2006)  
Midwest Finance Association, discussant (Chicago, March 2006)  
Southern Finance Association, session chair (Key West, November 2005)  
Midwest Finance Association, discussant (Milwaukee, March 2005)  
Southern Finance Association, discussant (Naples, November 2004)  
Financial Management Association, session chair (New Orleans, October 2004)

### **PROFESSIONAL SERVICE:**

Corporate Track Chair, Southern Finance Association, 2016  
Corporate Track Chair, Eastern Finance Association, 2015  
Corporate Track Chair, Eastern Finance Association, 2014  
  
Program Committee, Dayton Summer Finance Workshop, 2021  
Program Committee, Southern Finance Association, 2017  
Program Committee, Eastern Finance Association, 2016  
Program Committee, Financial Management Association, 2016  
Program Committee, Southern Finance Association, 2015  
Program Committee, Southern Finance Association, 2013  
Program Committee, Eastern Finance Association, 2013  
Program Committee, Southern Finance Association, 2012  
Program Committee, Eastern Finance Association, 2012  
Program Committee, Eastern Finance Association, 2011  
Program Committee, Eastern Finance Association, 2010  
Program Committee, Southern Finance Association, 2009  
Program Committee, Southern Finance Association, 2006  
Program Committee, Southern Finance Association, 2005  
  
Session Organizer, Southern Finance Association, 2017  
Session Organizer, Southern Finance Association, 2013  
Session Organizer, Southern Finance Association, 2012

Associate Editor, Journal of Undergraduate Research in Finance, 2012 – present

Referee, Journal of Financial and Quantitative Analysis, 2021  
Referee, Journal of Corporate Finance, 2021  
Referee, Review of Finance Research Letters, 2021  
Referee, Journal of Financial and Quantitative Analysis, 2020  
Referee, Journal of Corporate Finance (5), 2020  
Referee, Journal of Banking and Finance, 2020  
Referee, European Financial Management, 2020  
Referee, Journal of Applied Economics, 2020  
Referee, Journal of Business Research, 2020  
Referee, Journal of Business Finance and Accounting, 2020  
Referee, Pacific-Basin Finance Journal, 2020  
Referee, Journal of Small Business Strategy, 2020  
Referee, Accounting and Finance, 2020  
Referee, Management Science, 2019  
Referee, Journal of Corporate Finance (2), 2019  
Referee, Journal of Banking and Finance, 2019  
Referee, Journal of Corporate Finance, 2019  
Referee, The Financial Review, 2019  
Referee, Journal of Small Business Strategy, 2019

Referee, Management Science, 2018  
 Referee, Journal of Corporate Finance, 2018  
 Referee, The Journal of Financial Research, 2018  
 Referee, Pacific-Basin Finance Journal, 2018  
 Referee, The Financial Review, 2017  
 Referee, Journal of Business Research, 2017  
 Referee, European Financial Management, 2016  
 Referee, International Review of Financial Analysis, 2016  
 Referee, Journal of Empirical Finance, 2015  
 Referee, Journal of Corporate Finance, 2015  
 Referee, Journal of Empirical Finance, 2015  
 Referee, Journal of Empirical Finance, 2014  
 Referee, Journal of Undergraduate Research in Finance, 2014  
 Referee, International Review of Economics and Finance, 2014  
 Referee, Journal of Corporate Finance, 2013  
 Referee, Emerging Markets Finance and Trade, 2013  
 Referee, The Financial Review, 2012  
 Referee, Journal of Business Research, 2012  
 Referee, The Journal of Financial Research, 2012  
 Referee, American Economist, 2011  
 Referee, The Financial Review, 2011  
 Referee, The Journal of Credit Risk, 2011  
 Referee, Journal of Undergraduate Research in Finance, 2011  
 Referee, The Financial Review, 2009  
 Referee, The Journal of Financial Research, 2009  
 Referee, The Financial Review, 2009  
 Referee, The Journal of Financial Research, 2009  
 Referee, The Financial Review, 2008  
 Referee, The Quarterly Review of Economics and Finance, 2006  
 Referee, Financial Services Review, 2004

Book Review, Underwriting Services and New Issues Markets, (Papaioannaou and Gehy, Prospectus, 2014)  
 Book Review, An Introduction to Derivatives and Risk Management, 8<sup>th</sup> ed. (Chance and Brooks, 2012)  
 Book Review, Options, Futures and Other Derivatives, 8<sup>th</sup> ed. (Hull, 2012)  
 Book Review, Contemporary Financial Management, 12<sup>th</sup> ed. (Moyer, McGuigan, and Kretlow, 2010)  
 Book Review, Finance Application and Theory (Cornett, Adair, and Nofsinger, 2009)  
 Book Review, Essentials of Corporate Finance, 6<sup>th</sup> ed. (Ross, Westerfield, and Jordan, 2009)  
 Book Review, Fundamentals of Futures and Options Markets, 6<sup>th</sup> ed. (Hull, 2008)  
 Book Review, Derivatives Text Proposal, Wiley, 2008  
 Book Review, Fundamentals of Investments, 5<sup>th</sup> ed. (Jordan and Miller, 2007)  
 Book Chapter Review, Corporate Finance (Smart, Megginson, and Gitman, 2006)

Fellowship Review, Mississippi State College of Business, 2014  
 Grant Review, Faculty Senate Grant for Research and Scholarship at WVU, 2010

## **HONORS AND AWARDS:**

FMA Top-Ten Sessions (2018)  
 FMA Best Paper Award Semifinalist in Corporate Finance (2018)  
 Best Paper Financial Management, Winter 2017 (2017)  
 Mississippi State College of Business Faculty Research Award (2017)  
 FMA Best Paper Award Semifinalist in Corporate Finance (2015)



FMA Top-Ten Sessions (2015)  
 Mississippi State Faculty Awards and Recognition Program (2015)  
 The Wharton School-WRDS Outstanding Paper in Empirical Research (2014)  
 BancorpSouth Professor of Finance (2014)  
 Association of Private Enterprise Education Young Scholar (2014)  
 Renasant Bank Fellow in Banking and Finance (2013)  
 Liberty Fund, Applying Lessons of Markets to Management, Washington, DC (2013)  
 Mississippi State Faculty Awards and Recognition Program (2013)  
 Association of Private Enterprise Education Young Scholar (2013)  
 Outstanding Article, Journal of Financial Research (2012)  
 FMA Top-Ten Sessions (2010)  
 EFA Outstanding Paper Award (2010)  
 EFA Outstanding Paper Award (2009)  
 CBBS Undergraduate Teaching Excellence Award Nomination (2009)  
 SFA Outstanding Paper Award (2008)  
 FMA Top-Ten Sessions (2008)  
 Outstanding Dissertation Award, Manderson Graduate School of Business, University of Alabama (2006)  
 Outstanding Finance Faculty Member, The University of Alabama (2006)  
 Financial Management Association Doctoral Student Seminar (2005)  
 Manderson Graduate School of Business Travel Grant, The University of Alabama (2005)  
 Manderson Graduate School of Business Summer Research Grant, The University of Alabama (2004)  
 Manderson Graduate School of Business Travel Grant, The University of Alabama (2004)  
 Graduate Student Research and Travel Support Award (2004)  
 Faculty Excellence Award in Finance (2001)

#### **GRANTS AND EXTERNAL FUNDING:**

2020 Institute for Market Studies (\$3,000)  
 2019 Institute for Market Studies (\$85,500)  
 2018 Institute for Market Studies (\$24,000)  
 2018 Institute for Market Studies (\$90,000)  
 2017 Institute for Market Studies (\$75,000)  
 2017 Institute for Market Studies (\$50,000)  
 2015 Institute for Market Studies (\$765,000)  
 2014 Undergraduate Student Development (\$16,000)  
 2014 Competitive Research Grant, Mississippi State University (\$10,000)  
 2013 Undergraduate Student Development (\$15,000)  
 2013 Graduate Student Development (\$12,000)  
 2008 CBBS Mini-Grant, Clemson University (\$5,000)

#### **MEDIA APPEARANCES:**

“It’s time for an age limit on the presidency” by Rob Cox, *Reuters*, October 16, 2020.  
 “SEC Enforcement of Insider Trading Dropped to Lowest Point in Decades”, by Tom Dreisbach, *NPR’s All Things Considered* August 14, 2020.  
 “A Big Payout” by Kristen Shaw, *Dividends*, Fall, 2019.  
 Markets Punish Behavior That Reflects A CEO’s Lack Of Integrity”, by Shankar Vedantam, *NPR’s Morning Edition Radio, The Hidden Brain* July 24, 2018.  
 “What #MeToo Means for Corporate America”, Center for Talent Innovation, July, 11, 2018.  
 “How do you promote prosperity in Mississippi?”, *Clarion-Ledger*, June 26, 2018.  
 “Sex, and Lies and Indiscretions by Executives Can Cost Their Firms Millions”, by Niki Gianakaris, *Drexel News Blog*, January 31, 2018.

“The Consequences of Managerial Indiscretions”, *Harvard Law School Forum on Corporate Governance and Financial Regulation*, May 16, 2017.

“AIG’s New CEO is 70 – why older corporate leaders are now the exception”, by Jacob Passy, *MarketWatch*, May 16, 2017.

“Are Mandatory Retirement Policies Good for Business?”, *Working Capital Review*, August 15, 2016.

“CEOs & Retirement Guidelines: A Brief Research Study”, *Medium.com*, July 20, 2016.

“Happy Birthday, It’s Been Great Working with You!”, by Anita Harrison, *Illumination Magazine*, May 2016.

“Age, Experience and Value to Organizations: Untangling the Relationship for CEOs”, *The Open Business School*, February 18, 2016.

“CEO Mandatory Retirement Age Sparks Talent Death”, by Caitlin Drysdale, *EG Board & Leadership*, February 17, 2016.

“Should Older CEOs Be Forced to Retire?” by Walter Frick, *Harvard Business Review*, February 15, 2016.

“Firms With Younger CEOs Are More Valuable, Data Shows”, *Chief Executive*, February 16, 2016.

“Zuckerberg or Buffett – Is Youth or Experience More Valuable in the Boardroom” by Sheena Rice, *MU News Bureau*, January 20, 2016.

“MU Study Finds that Experience Positively Impacts Firm Value and Operating Performance”, by Thomas Oide, *The Maneater*, January 20, 2016.

“Toshiba’s Corporate Culture Shock” by Brandon Cline, *Townhall.com*, July 30, 2015.

“An Executive’s Misdeeds Often Prove to Be Costly” by Rachel Feintzeig, *Wall Street Journal*, May 27, 2015.

“The Price of a Boss’s Bad Behavior: \$226 Million” by Rachel Feintzeig, *Wall Street Journal Online*, May 21, 2015.

“The Cost of CEO Scandals: Why We Should Prefer Firms Run by Women and Honorable Married Men”, by Rob Enderle, *ITBusinessEdge*, April 16, 2015.

“Sex, lies, and CEOs: The hefty price of executive indiscretions” by Paul Hodgson, *Fortune*, April 14, 2015.

“Sex, lies, and CEOs: The hefty price of executive indiscretions” by Paul Hodgson, (Fortune), *RealClearMarkets*, April 14, 2015.

“The Way Free Markets Keep Businesses Honest”, *Ransom Notes Radio with John Ransom*, nationally syndicated, March 3, 2015.

“Embellish, Misremember or Lie: Whatever You Call It, It Will Eventually Come Back to Bite” by Brandon Cline and Adam Yore, *Townhall.com*, February 26, 2015.

“The Importance of Honesty in Business”, *The Fred Holland Show (WTKI)*, local radio, February 12, 2015.

“The (Market) Price of Bad Behavior” by Brandon Cline, *Worldnews.com*, February 12, 2015.

“The (Market) Price of Bad Behavior” by Brandon Cline, *RealClearMarkets*, February 12, 2015.

“The (Market) Price of Bad Behavior” *Bloomberg Radio*, nationally syndicated, February 9, 2015.

“The (Market) Price of Bad Behavior” by Brandon Cline, *US Daily Review*, February 8, 2015.

“Managerial Indiscretions: Sex, Lies and Firm Value” by Ralph Walkling, *MergerProf*, January 8, 2015.

“Does Personal Mischief Predict Bad Corporate Leaders?” by Brandon Cline, *Dividends*, Fall, 2014.

“The Agency Costs of Managerial Indiscretions: Sex, Lies, and Firm Value” by Wesley R. Gray, *Alpha Architect*, October 10, 2014.

“American Apparel and Lululemon: Sex, Lies and Firm Value Revisited” by Ralph Walkling, *MergerProf*, June 26, 2014.

“Danger! American Apparel, Lululemon Impale” by Matt Egan, *CNN Money*, June 24, 2014.

“Professors Find Friendly Sounding Board for Finance Research at Triple Crown Conference”, by Susan Todd, *Rutgers Business School*, May 3, 2013.

“Sex, Lies, and Firm Value” Guest Blogger at *MergerProf*, February 11, 2013.

“Financial Success in a Starving Economy” *WCBI Mid-Morning with Andrea*, October 5, 2011.

“HP’s Hurd: Did the Punishment Fit the Crime?” by Matt Egan, *FoxBusiness*, August 9, 2010.

*The CBBS Scoop!* by Andrew Holmes, Fall 2010, Vol. 1, No 1.

“When a Company Writes its Code of Ethics, Isn’t it Wrong to Plagiarize”, *Notre Dame News and Information*, November 20, 2008.

#### **PH.D. DISSERTATION COMMITTEES (INITIAL PLACEMENT):**

Advisor, Haoyang Xiong, Finance Ph.D. Candidate, Mississippi State University, 2018 – present.

Committee Member, Jiawei Chen, Finance Ph.D. Candidate, Mississippi State University, 2018 – present.

Committee Member, Zhuo Li, Finance Ph.D. Candidate, Mississippi State University, 2016 – present.

Advisor, Caleb Houston, Finance Ph.D. Candidate, Mississippi State University, 2016 – 2020. (University of Alabama at Birmingham).

Committee Member, Wenqing Gao, Finance Ph.D. Candidate, Mississippi State University, 2016 – present. (Southeast Missouri State University).

Advisor, Valeriya Posylnaya, Finance Ph.D. Candidate, Mississippi State University, 2014 – 2018. (University of Minnesota Duluth).

Committee Member, Pavel Teterin, Finance Ph.D. Candidate, The University of Alabama, 2014 – 2018. (The University of Toledo).

Committee Member, Qin “Maggie” Wang, Finance Ph.D. Candidate, Mississippi State University, 2011 – 2014. (Georgia Southwestern State University).

Committee Member, Haibo Yao, Finance Ph.D. Candidate, Mississippi State University, 2011 – 2014. (Northern Michigan University).

#### **UNIVERSITY COURSES TAUGHT:**

##### **Mississippi State University**

- PHD Seminar in Corporate Finance I, FIN 9233
- PHD Seminar in Corporate Financial Theory, FIN 9223
- PHD Seminar in Financial Markets and Institutions, FIN 9733
- PHD Seminar in Advanced Financial Management, FIN 9213
- PHD Seminar of Insider Trading, FIN 8990
- MBA Corporate Finance, FIN 8113
- Financial Management, FIN 3123
- Intermediate Financial Management, FIN 4223
- TVA Investment Challenge I, FIN 4111
- TVA Investment Challenge II, FIN 4112

##### **Clemson University**

- MBA Financial Management, MBA 807
- MBA Intro to Accounting and Finance, MBA 819
- Derivatives Analysis, FIN 406/606
- Financial Management I, FIN 311
- Corporation Finance, FIN 306

##### **West Virginia University**

- Investments, FIN 310
- Business Finance, BCOR 340

**University of Alabama**

Money and Capital Markets, FI 412  
Introduction to Corporate Finance, FI 302  
Financial Markets and Institutions, FI 301  
Introduction to Corporate Finance Lab, FI 302

**PROFESSIONAL COURSES TAUGHT:**

Graduate School of Banking at LSU, Baton Rouge, Louisiana, 2016 – present  
Southeastern School of Banking, Nashville, Tennessee, 2020 – present